

MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Resolution No. 2013-06-68

**RESOLUTION ADOPTING AMENDED
BUDGET FOR FISCAL YEAR 2013**

WHEREAS, the Authority previously approved and adopted by resolution its budget for fiscal year 2013; and

WHEREAS, the Authority has since determined to adopt an amended budget for fiscal year 2013; and

WHEREAS, good cause exists for the Authority to adopt an amended budget for fiscal year 2013;

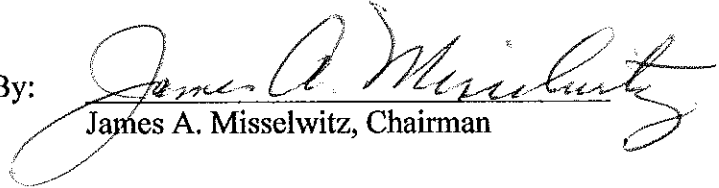
NOW, THEREFORE, BE IT RESOLVED by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

1. The Authority's amended budget for fiscal year 2013 be and is hereby adopted.
2. Attached to and made part of this resolution are the following New Jersey state budget forms:
 - a. Water utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - b. Water utility state budget page SS-9, as amended
 - c. Water utility state budget page SS-9, as previously adopted
 - d. Sewer utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - e. Sewer utility state budget page SS-9, as amended
 - f. Sewer utility state budget page SS-9, as previously adopted

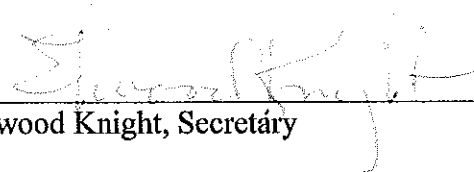
Resolution No. 2013-06-68
Adopting Amended FY2013 Budget
June 20, 2013 Page 2

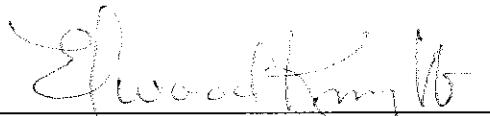
MOUNT LAUREL TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

By:


James A. Misselwitz, Chairman

Attest:


Elwood Knight, Secretary


(Secretary's Signature)

June 20, 2013
(Date)

Governing Body

Recorded Vote

Member	Aye	Nay	Abstain	Absent
James Misselwitz	X			
Geraldine Nardello				X
Elwood Knight	X			
Christopher Smith	X			

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 20, 2013.

2012

AUTHORITY BUDGET

WATER
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 AMENDED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$8,201,200 *	\$8,061,600 *
CONNECTION FEES	* A-2 *	\$109,500 *	\$380,300 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$1,469,600 *	\$1,487,600 *
TOTAL OPERATING REVENUES	* R-1 *	\$9,780,300 *	\$9,929,500 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$86,900 *	\$104,450 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$26,950 *	\$34,250 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$113,850 *	\$138,700 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$9,894,150 *	\$10,068,200 *

2012

AUTHORITY BUDGET

WATER
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2012 AMENDED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$369,700 *	\$364,500 *
FRINGE BENEFITS	* *	\$182,450 *	\$196,750 *
OTHER EXPENSES	* *	\$317,300 *	\$339,875 *
TOTAL ADMINISTRATION	* E-1 *	<u>\$869,450 *</u>	<u>\$901,125 *</u>
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,307,900 *	\$1,271,250 *
FRINGE BENEFITS	* *	\$647,000 *	\$686,200 *
OTHER EXPENSES	* *	\$3,900,910 *	\$4,034,325 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	<u>\$5,855,810 *</u>	<u>\$5,991,775 *</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	<u>\$1,510,650 *</u>	<u>\$1,510,650 *</u>
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	<u>\$8,235,910 *</u> =====	<u>\$8,403,550 *</u> =====

2012

AUTHORITY BUDGET

WATER
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2012 AMENDED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *			\$530,699 *		\$530,699 *
OPERATIONS & MAINTENANCE RESERVE	* *					
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			\$1,231,725 *		\$1,231,725 *
MUNICIPALITY/COUNTY APPROPRIATION	* *			\$210,000 *		\$210,000 *
OTHER RESERVES	* C-2 *					
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *			\$1,972,424 *		\$1,972,424 *
ACCUMULATED DEFICIT	* B-4 *					
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	* B-5 *			\$10,208,334 *		\$10,375,974 *
				-----		-----
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			\$210,000 *		\$210,000 *
OTHER	* R-3b *			\$104,184 *		\$97,774 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *			\$314,184 *		\$307,774 *
				-----		-----
NET TOTAL APPROPRIATIONS	* B-6 *			\$9,894,150 *		\$10,068,200 *
				=====		=====

Mount Laurel Township Municipal Utilities Authority

**WATER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$3,139,813	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	(99,330)	*
(b) ADJUSTMENTS: OTHER (Attach list):		*	*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	(99,330)	*
(3) ADD LINES 1 AND 2			*	3,040,483	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*		(815,632)	*
(d) MAINTENANCE RESERVE		*		1,200,000	*
(e) OPERATING REQUIREMENT		*		(36,430)	*
(f) OTHER LEGAL RESERVATIONS		*			*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	347,938	*
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		1,950,175	*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*			*
(i) OTHER BOARD DESIGNATION		*		210,000	*
(j) ADJUSTMENTS /OTHER (Attach list):		*			*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-l)		*	2,160,175	*
(6) ADD LINES 4 and 5			*	2,508,113	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	532,370	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		104,184	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		50,000	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	154,184	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)			\$411,796	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	210,000	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	\$168,186	*

856.234.0062 / 856.866.1092
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CERTIFIED BY: 
FINANCE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: June 20, 2013
PAGE SS-9

Mount Laurel Township Municipal Utilities Authority

WATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$3,139,813	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	(75,447)	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	(75,447)	*
(3) ADD LINES 1 AND 2				*	3,064,366	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)						
			INC./(DEC.)			
(c) DEBT SERVICE		*	(815,632)	*		*
(d) MAINTENANCE RESERVE		*	1,200,000	*		*
(e) OPERATING REQUIREMENT		*	106,446	*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	490,814	*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	1,817,485	*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*	210,000	*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	2,027,485	*
(6) ADD LINES 4 and 5				*	2,518,299	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET				*	546,067	*
(SUBTRACT LINE 6 FROM LINE 3)						
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	97,774	*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	50,000	*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	147,774	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY						
(Budget Item B-2 times 5%)						
			\$420,178			
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*	210,000	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS				*	\$188,293	*
(SUBTRACT LINES 10 AND 12 FROM LINE 7)						

856.234.0062 / 856.866.0092 CERTIFIED BY: [Signature]
Phone # (extension) / Fax# EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

2012

AUTHORITY BUDGET

SEWER (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 AMENDED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$9,640,700 *	\$9,505,100 *
CONNECTION FEES	* A-2 *	\$149,300 *	\$320,500 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$38,700 *	\$46,300 *
TOTAL OPERATING REVENUES	* R-1 *	\$9,828,700 *	\$9,871,900 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$90,700 *	\$111,550 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$65,450 *	\$34,250 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$156,150 *	\$145,800 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$9,984,850 *	\$10,017,700 *

2012

AUTHORITY BUDGET

SEWER
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 AMENDED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$369,700 *	\$364,500 *
FRINGE BENEFITS	* * *	\$175,300 *	\$177,550 *
OTHER EXPENSES	* * *	\$345,250 *	\$374,525 *
TOTAL ADMINISTRATION	* E-1 *	\$890,250 *	\$916,575 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,780,600 *	\$1,772,550 *
FRINGE BENEFITS	* * *	\$856,100 *	\$863,500 *
OTHER EXPENSES	* * *	\$2,472,750 *	\$2,620,015 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$5,109,450 *	\$5,256,065 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,629,299 *	\$1,629,299 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$7,628,999 *	\$7,801,939 *

2012

AUTHORITY BUDGET

S E W E R
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2012	2012
				CURRENT YEAR'S	CURRENT YEAR'S
				ADOPTED	ADOPTED
				BUDGET	BUDGET
				-----	-----
	CROSS		2012		
	REF.		AMENDED		
			BUDGET		
	-----		-----		
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$264,308 *	\$264,308 *	
OPERATIONS & MAINTENANCE RESERVE	* *				*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$1,983,300 *	\$1,983,300 *	
MUNICIPALITY/COUNTY APPROPRIATION	* *		\$376,000 *	\$376,000 *	
OTHER RESERVES	* C-2 *		\$108,243 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$2,731,851 *	\$2,623,608 *	
ACCUMULATED DEFICIT	* B-4 *				*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	* B-5 *		\$10,360,850 *	\$10,425,547 *	
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$376,000 *	\$376,000 *	
OTHER	* R-3b *			\$31,847 *	
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$376,000 *	\$407,847 *	
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$9,984,850 *	\$10,017,700 *	
			=====	=====	

Mount Laurel Township Municipal Utilities Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * \$10,764,471 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

* 373,106 *

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 373,106 *

(3) ADD LINES 1 AND 2 * 11,137,577 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

INC./DEC.)

(c) DEBT SERVICE *

* (1,210,835) *

(d) MAINTENANCE RESERVE *

* 790,000 *

(e) OPERATING REQUIREMENT *

* 112,889 *

(f) OTHER LEGAL RESERVATIONS *

* *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * (307,946) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

* 3,946,100 *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

* *

(i) OTHER BOARD DESIGNATION *

* 386,000 *

(j) ADJUSTMENTS /OTHER (Attach list): *

* *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * 4,332,100 *

(6) ADD LINES 4 and 5 * 4,024,154 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * 7,113,423 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * 50,000 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 50,000 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) \$381,450

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * 376,000 *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$6,687,423 *

856.234.0062 / 856.866.1092
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CERTIFIED BY: 
FINANCE DIRECTOR

(#) Explain in detail in the Budget Message

Mount Laurel Township Municipal Utilities Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * \$10,764,471 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * 389,968 *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * * *

(3) ADD LINES 1 AND 2 * * \$10,764,471 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE * * (1,210,835) *

(d) MAINTENANCE RESERVE * * 790,000 *

(e) OPERATING REQUIREMENT * * (43,349) *

(f) OTHER LEGAL RESERVATIONS * * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * * (464,184) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * * 3,946,100 *

(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#) * * *

(i) OTHER BOARD DESIGNATION * * 386,000 *

(j) ADJUSTMENTS /OTHER (Attach list): * * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-l) * * 4,332,100 *

(6) ADD LINES 4 and 5 * * 3,867,916 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * * 6,896,555 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * * 31,847 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * * 50,000 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * * 81,847 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) \$390,097

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * * 376,000 *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * * \$6,438,708 *

856.234.0062, 856.866.1092

Phone # (extension) / Fax#

CERTIFIED BY:

[Signature]
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message