

Fiscal Year                      Start Year                      End Year  
    **2024**                      –                      **2025**

***Authority Budget of:***  
***Mount Laurel Municipal Utilities Authority***

**State Filing Year                      2025**

***For the Period:                      July 1, 2024                      to                      June 30, 2025***

**[www.mltmua.com](http://www.mltmua.com)**  
**Authority Web Address**



***Division of Local Government Services***

**2025 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2025

Mount Laurel Municipal Utilities Authority

## AUTHORITY BUDGET

FISCAL YEAR: July 01, 2024 to June 30, 2025

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul Ewert Date: 5/22/2024

# 2025 PREPARER'S CERTIFICATION

Mount Laurel Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jsears@mltmua.com
Name:	Jonathan Sears
Title:	Finance Director
Address:	1201 S. Church Street, Mount Laurel, NJ 08053
Phone Number:	856.234.0062
Fax Number:	856.866.1092
E-mail Address:	jsears@mltmua.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mltmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Elwood Knight  
Title of Officer Certifying Compliance: Secretary  
Signature: pcarolan@mltmua.com

# 2025 APPROVAL CERTIFICATION

Mount Laurel Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mount Laurel Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 18, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	pcarolan@mltmua.com
<b>Name:</b>	Elwood Knight
<b>Title:</b>	Secretary
<b>Address:</b>	1201 S. Church Street, Mount Laurel, NJ 08
<b>Phone Number:</b>	856.234.0062
<b>Fax Number:</b>	856.866.1092
<b>E-mail Address:</b>	pcarolan@mltmua.com



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# 2025 ADOPTION CERTIFICATION

Mount Laurel Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mount Laurel Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on May 16, 2024.

<b>Officer's Signature:</b>	pcarolan@mltmua.com		
<b>Name:</b>	Elwood Knight		
<b>Title:</b>	Secretary		
<b>Address:</b>	1201 S. Church Street, Mount Laurel, NJ 08054		
<b>Phone Number:</b>	856.234.0062	<b>Fax:</b>	856.866.1092
<b>E-mail address:</b>	pcarolan@mltmua.com		



**2025 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Mount Laurel Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Connection fees will increase slightly for residential properties as two larger (600 unit) developments move towards completion. On the Commercial connection fees, we are anticipating a large drop off as a project was completed in FY24 and we are seeing less applications for commercial connections.

Miscellaneous Revenues are forecasted to increase as we do more work on the underdrain system in the township.

Interest Earned will increase with our investment strategies of buying CD's and other products with higher yields.

Penalty income is anticipated to drop as our collection rate continues to rise due to payment plans and other collection efforts.

Other expenses for administration rose due to more software contracts going to SaaS models and our outsourcing of our mailing.

Our trustee expense is a temporary increase for FY25 as we closed on a bond offering last year.

Our interest payment on debt also increase due to the same bond closing referenced above.

The R&R reserve is being reduced from the prior year, however, it is still sufficient to fund our capital projects going forward.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Mount Laurel Township is a diverse and growing community.

The township enjoys a broad mix of residential and commercial areas.

Interest in Mount Laurel remains high as shown by 2 developments being completed that are each 600 units.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is used for the purpose of funding certain capital projects.

In addition, the Authority is utilizing a portion of its Unrestricted Net Position to contribute to the Township of Mount Laurel pursuant to N.J.S.A 40A:5A-12.1.

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Mount Laurel Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

*Funds will be transferred to Mount Laurel Township for their work in providing the Authority lawncare services and for diesel fuel used in the Authority's diesel-powered equipment and vehicles. Funds will also be transferred in response to a request made by the township pursuant to N.J.S.A. 40A:5A-12.1. All funds transferred to the township will be paid out of the Authority's Revolving and Operating account.*

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

*The Authority's implementation of GASB Statement 68 required the recording of the Authority's portion of its unfunded pension liability. The Authority will continue to pay its annual contractually required contribution to the Division of Pensions which contains an amount to fund its unfunded accrued liability and monitor the investments held by the State Division of Pensions in hopes that the liability will decrease. If or when the Authority is informed that it must pay its unfunded pension liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers if the deficit were eliminated over a five to ten-year span. The Authority does not provide for Other Post-Employment Benefits, and therefore is not subject to GASB 75.*

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mount Laurel Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

See attached rate schedule and resolution for the change. We made adjustments to the fixed portion (meter) charge for each rate class. We also adjusted our connection fees.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Mount Laurel Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1907932		
<i>Address:</i>	1201 S. Church Street		
<i>City, State, Zip:</i>	Mount Laurel	NJ	08054
<i>Phone: (ext.)</i>	856.234.0062	<i>Fax:</i>	856.866.1092

<b>Preparer's Name:</b>	Jonathan Sears		
<i>Preparer's Address:</i>	1201 S. Church Street		
<i>City, State, Zip:</i>	Mount Laurel	NJ	08054
<i>Phone: (ext.)</i>	856.234.0062 (141)	<i>Fax:</i>	856.866.1092
<i>E-mail:</i>	<a href="mailto:jsears@mltmua.com">jsears@mltmua.com</a>		

<b>Chief Executive Officer*</b>	Pamela J. Carolan, P.E.		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856.234.0062 (120)	<i>Fax:</i>	856.866.1092
<i>E-mail:</i>	<a href="mailto:pcarolan@mltmua.com">pcarolan@mltmua.com</a>		

<b>Chief Financial Officer*</b>	Jonathan Sears		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856.234.0062 (141)	<i>Fax:</i>	856.866.1092
<i>E-mail:</i>	<a href="mailto:jsears@mltmua.com">jsears@mltmua.com</a>		

<b>Name of Auditor:</b>	Michael P. Cragin, Jr.		
<i>Name of Firm:</i>	Bowman and Company LLP		
<i>Address:</i>	601 White Horse Pike		
<i>City, State, Zip:</i>	Voorhees	NJ	08043
<i>Phone: (ext.)</i>	856.454.3086	<i>Fax:</i>	856.435.0440
<i>E-mail:</i>	<a href="mailto:mcragin@bowman.cpa">mcragin@bowman.cpa</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Mount Laurel Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

84

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,373,376.53

3. Provide the number of regular voting members of the governing body:

5

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

Yes

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Mount Laurel Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mount Laurel Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

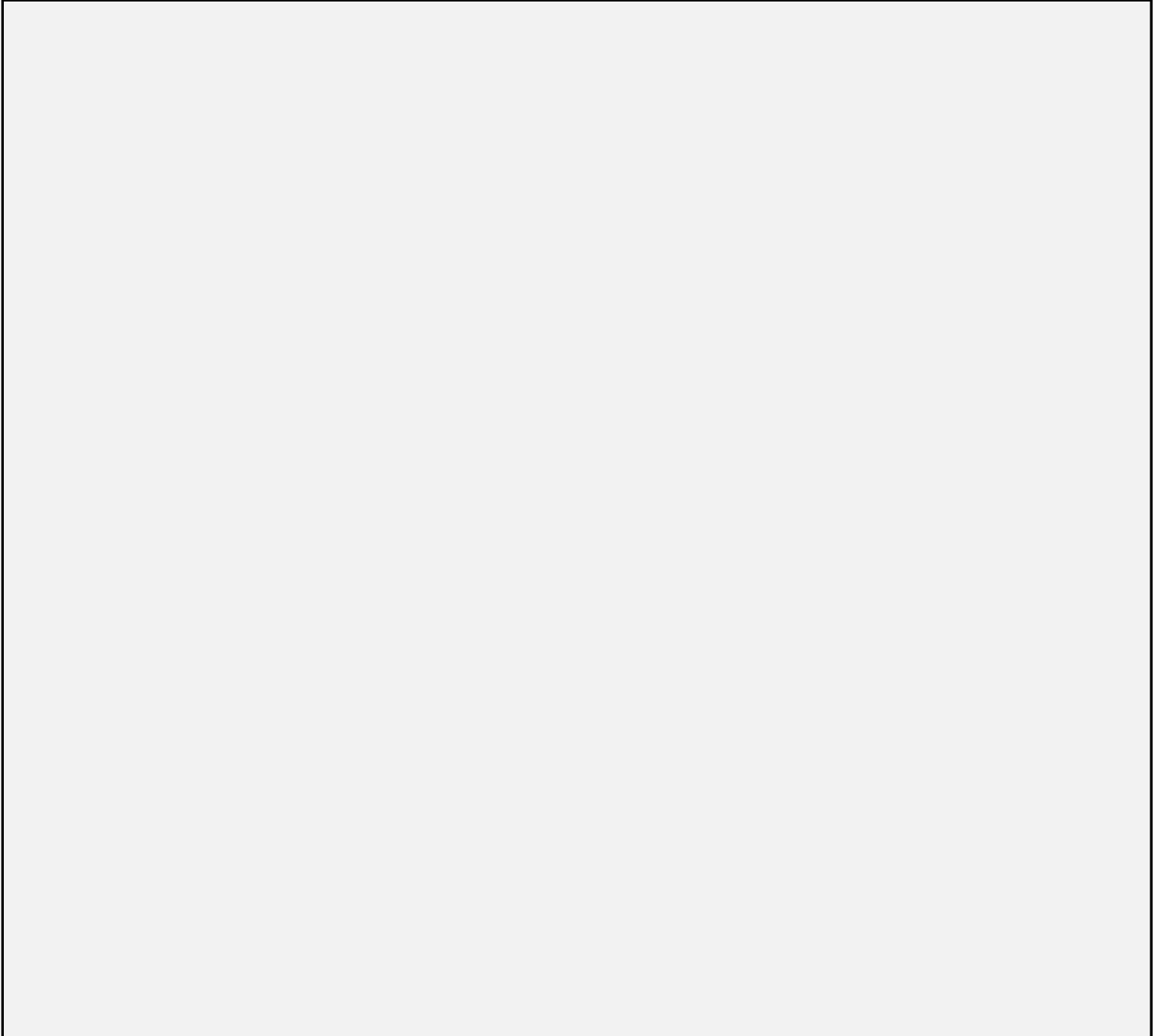
*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# **AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)**

Mount Laurel Municipal Utilities Authority

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Use the space below to provide clarification for any Questionnaire responses.*



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Mount Laurel Municipal Utilities Authority**

**FISCAL YEAR: July 01, 2024 to June 30, 2025**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Mount Laurel Municipal Utilities Authority**  
**For the Period July 01, 2024 to June 30, 2025**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Employee	Highest Compensated Officer	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Carol Murphy	Chair	3	X				\$ 1,543.20	\$ -	\$ -	\$ -	\$ 1,543.20
2 Cheryl Coco-Capri	Vice Chair	3	X				\$ 1,704.00	\$ -	\$ -	\$ -	\$ 1,704.00
3 Elwood Knight	Secretary	3	X				\$ 1,543.20	\$ -	\$ -	\$ -	\$ 1,543.20
4 John Francescone	Member	3	X				\$ 1,543.20	\$ -	\$ -	\$ -	\$ 1,543.20
5 Christopher Gray	Member	3	X				\$ 1,543.20	\$ -	\$ -	\$ -	\$ 1,543.20
6 Pamela Carolan	Executive Director	40		X			\$ 176,446.40	\$ -	\$ 2,114.39	\$ 34,658.06	\$ 213,218.85
7 Jonathan Sears	Finance Director	40		X			\$ 120,057.60	\$ -	\$ 3,191.12	\$ 13,982.90	\$ 137,231.62
8 L. Russell Trice	Operations Engineer	40			X		\$ 169,104.00	\$ -	\$ (9,316.56)	\$ 34,921.96	\$ 194,709.40
9 Charles Bernheimer	Operations Director	40				X	\$ 142,168.00	\$ -	\$ (3,153.98)	\$ 31,892.10	\$ 170,906.12
10										\$ -	\$ -
11										\$ -	\$ -
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27										\$ -	\$ -
28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
<b>Total:</b>							\$ 615,652.80	\$ -	\$ (7,165.03)	\$ 115,455.02	\$ 723,942.79

**Schedule of Health Benefits - Detailed Cost Analysis**

Mount Laurel Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	22	11,333.95	249,346.90	23	10,755.00	247,365.00	1,981.90	0.8%
Parent & Child	6	20,287.89	121,727.34	6	19,251.47	115,508.82	6,218.52	5.4%
Employee & Spouse (or Partner)	21	22,668.03	476,028.63	26	21,509.99	559,259.74	(83,231.11)	-14.9%
Family	17	31,621.84	537,571.28	14	30,006.47	420,090.58	117,480.70	28.0%
Employee Cost Sharing Contribution (enter as negative - )			(187,528.68)			(171,658.08)	(15,870.60)	9.2%
<b>Subtotal</b>	<b>66</b>		<b>1,197,145.47</b>	<b>69</b>		<b>1,170,566.06</b>	<b>26,579.41</b>	<b>2.3%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>66</b>		<b>1,197,145.47</b>	<b>69</b>		<b>1,170,566.06</b>	<b>26,579.41</b>	<b>2.3%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes











## Schedule of Shared Service Agreements

Mount Laurel Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
All Public Mt Laurel entities	All Public Mt Laurel entities	Sharing of vehicles and equipment				Gratis
Burlington County	Mount Laurel Township MUA	Sludge Disposal	Based on 2021 Intermunicipal Sludge Management Agreement	1/1/2021	12/31/2025	\$ 774,000
Burlington County	Mount Laurel Township MUA	Non-Sludge Disposal	Based on FY24 estimated costs			\$ 11,400
Burlington County	Mount Laurel Township MUA	Permits use of radio tower	Water System SCADA antenna at 1900 Briggs Rd			Gratis
Camden County MUA	Mount Laurel Township MUA	Wastewater Processing	Annual Estimated Costs	2/20/1992		\$ 301,312
Evesham MUA	Mount Laurel Township MUA	Raw Sewerage Hauling				Hourly Rate
Mount Laurel Fire Department	Mount Laurel Township MUA	Confined Space Rescue Team				Gratis
Mount Laurel Township	Mount Laurel Township MUA	Lawn care Services	Lawn maintenance of MUA facilities	4/1/2024	10/31/2024	\$ 80,000
Mount Laurel Township	Mount Laurel Township MUA	Misc. Pavement Repairs	Based on FY24 activity			Gratis
Mount Laurel Township	Mount Laurel Township MUA	Traffic Control				\$95/hr/officer
Mount Laurel Township	Mount Laurel Township MUA	Diesel Purchases	Annual Estimated Costs			\$ 25,000
Mount Laurel Township MUA	Mount Laurel Township	Jetting or Televising Storm Sewers	Based on FY24 activity			Gratis
Mount Laurel Township MUA	Mount Laurel Township	Septic tank emptying - Laurel Acres				Gratis
Mount Laurel Township MUA	Mount Laurel Township	Servicing Underdrains	Average Monthly Service \$2,400	4/17/1997		\$ 28,800
Mount Laurel Township MUA	Evesham MUA	Purchase of Water	Based on FY24 activity	9/2/2019	9/1/2034	\$ 328,458
Mount Laurel Township MUA	Mount Laurel Township	GIS Data Sharing				Gratis
Mount Laurel Township MUA	Willingboro Township MUA	Instrument Setup in Lab	Assisting Lab Manager			Gratis
Mount Laurel Township MUA	Mount Laurel Township	Cleaning out ponds				Gratis
Mount Laurel Township MUA	Mount Laurel Township	Bill inserts	Including informational pamphlets in MUA monthly billing envelopes			Gratis
Mount Laurel Township MUA	Mount Laurel Fire Department	Bill inserts	Including informational pamphlets in MUA monthly billing envelopes			Gratis



**2025 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

**Mount Laurel Municipal Utilities Authority**  
For the Period: July 01, 2024 to June 30, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 11,861,940	\$ 11,408,975	\$ -	\$ -	\$ -	\$ -	\$ 23,270,915	\$ 22,782,700	\$ 488,215	2.1%
Total Non-Operating Revenues	391,090	443,090	-	-	-	-	834,180	762,730	71,450	9.4%
Total Anticipated Revenues	<u>12,253,030</u>	<u>11,852,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,105,095</u>	<u>23,545,430</u>	<u>559,665</u>	<u>2.4%</u>
<b>APPROPRIATIONS</b>										
Total Administration	1,589,827	1,658,069	-	-	-	-	3,247,896	2,866,276	381,620	13.3%
Total Cost of Providing Services	7,501,150	7,476,425	-	-	-	-	14,977,575	14,137,472	840,103	5.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,668,885	406,594	-	-	-	-	2,075,479	1,940,933	134,546	6.9%
Total Operating Appropriations	10,759,862	9,541,088	-	-	-	-	20,300,950	18,944,681	1,356,269	7.2%
Total Interest Payments on Debt	79,471	316,020	-	-	-	-	395,491	262,935	132,556	50.4%
Total Other Non-Operating Appropriations	1,413,697	2,394,957	-	-	-	-	3,808,654	4,737,814	(929,160)	-19.6%
Total Non-Operating Appropriations	1,493,168	2,710,977	-	-	-	-	4,204,145	5,000,749	(796,604)	-15.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	<u>12,253,030</u>	<u>12,252,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,505,095</u>	<u>23,945,430</u>	<u>559,665</u>	<u>2.3%</u>
Less: Total Unrestricted Net Position Utilized	-	400,000	-	-	-	-	400,000	400,000	-	
Net Total Appropriations	<u>12,253,030</u>	<u>11,852,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,105,095</u>	<u>23,545,430</u>	<u>559,665</u>	<u>2.4%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

# Revenue Schedule

Mount Laurel Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	5,973,765	6,880,519					\$ 12,854,284	\$ 12,149,985	\$ 704,299	5.8%
Business/Commercial	2,954,297	3,270,126					6,224,423	5,718,509	505,914	8.8%
Industrial							-	-	-	#DIV/0!
Intergovernmental	190,138	161,655					351,793	357,506	(5,713)	-1.6%
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>9,118,200</b>	<b>10,312,300</b>	-	-	-	-	<b>19,430,500</b>	<b>18,226,000</b>	<b>1,204,500</b>	<b>6.6%</b>
<i>Connection Fees</i>										
Residential	240,364	323,806					564,170	419,000	145,170	34.6%
Business/Commercial	797,326	707,119					1,504,445	2,428,800	(924,355)	-38.1%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>	<b>1,037,690</b>	<b>1,030,925</b>	-	-	-	-	<b>2,068,615</b>	<b>2,847,800</b>	<b>(779,185)</b>	<b>-27.4%</b>
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Hydrants/Fire Services	1,476,000						1,476,000	1,428,000	48,000	3.4%
Tower Rental	164,300						164,300	149,700	14,600	9.8%
Solar Renewable Energy Credits	65,750	65,750					131,500	131,200	300	0.2%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>1,706,050</b>	<b>65,750</b>	-	-	-	-	<b>1,771,800</b>	<b>1,708,900</b>	<b>62,900</b>	<b>3.7%</b>
<b>Total Operating Revenues</b>	<b>11,861,940</b>	<b>11,408,975</b>	-	-	-	-	<b>23,270,915</b>	<b>22,782,700</b>	<b>488,215</b>	<b>2.1%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Miscellaneous	28,500	68,500					97,000	82,500	14,500	17.6%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>28,500</b>	<b>68,500</b>	-	-	-	-	<b>97,000</b>	<b>82,500</b>	<b>14,500</b>	<b>17.6%</b>
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	287,590	287,590					575,180	500,230	74,950	15.0%
Penalties	75,000	87,000					162,000	180,000	(18,000)	-10.0%
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	<b>362,590</b>	<b>374,590</b>	-	-	-	-	<b>737,180</b>	<b>680,230</b>	<b>56,950</b>	<b>8.4%</b>
<b>Total Non-Operating Revenues</b>	<b>391,090</b>	<b>443,090</b>	-	-	-	-	<b>834,180</b>	<b>762,730</b>	<b>71,450</b>	<b>9.4%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 12,253,030</b>	<b>\$ 11,852,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,105,095</b>	<b>\$ 23,545,430</b>	<b>\$ 559,665</b>	<b>2.4%</b>

# Prior Year Adopted Revenue Schedule

## Mount Laurel Municipal Utilities Authority

### FY 2024 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	5,756,888	6,393,097					\$ 12,149,985
Business/Commercial	2,600,141	3,118,368					5,718,509
Industrial							-
Intergovernmental	192,171	165,335					357,506
Other							-
<b>Total Service Charges</b>	<b>8,549,200</b>	<b>9,676,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,226,000</b>
<i>Connection Fees</i>							
Residential	174,400	244,600					419,000
Business/Commercial	1,060,200	1,368,600					2,428,800
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	<b>1,234,600</b>	<b>1,613,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,847,800</b>
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other Operating Revenues (List)</i>							
Hydrants/Fire Services	1,428,000						1,428,000
Tower Rental	149,700						149,700
Solar Renewable Energy Credits	65,600	65,600					131,200
							-
							-
							-
							-
							-
							-
							-
							-
<b>Total Other Revenue</b>	<b>1,643,300</b>	<b>65,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,708,900</b>
<b>Total Operating Revenues</b>	<b>11,427,100</b>	<b>11,355,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,782,700</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Miscellaneous	32,750	49,750					82,500
							-
							-
							-
							-
<b>Other Non-Operating Revenues</b>	<b>32,750</b>	<b>49,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82,500</b>
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	250,115	250,115					500,230
Penalties	91,800	88,200					180,000
Other							-
<b>Total Interest</b>	<b>341,915</b>	<b>338,315</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>680,230</b>
<b>Total Non-Operating Revenues</b>	<b>374,665</b>	<b>388,065</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>762,730</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 11,801,765</b>	<b>\$ 11,743,665</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,545,430</b>



# Appropriations Schedule

Mount Laurel Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 626,550	\$ 626,550					\$ 1,253,100	\$ 1,142,900	\$ 110,200	9.6%
Fringe Benefits	277,567	309,844					587,411	548,146	39,265	7.2%
Total Administration - Personnel	904,117	936,394	-	-	-	-	1,840,511	1,691,046	149,465	8.8%
<i>Administration - Other (List)</i>										
Computer Expense	134,750	132,750					267,500	243,500	24,000	9.9%
Other Expenses	470,085	507,165					977,250	847,750	129,500	15.3%
Insurance/Surety Bond Expense	6,925	7,810					14,735	13,880	855	6.2%
Trustee Expense	71,450	71,450					142,900	65,100	77,800	119.5%
Miscellaneous Administration*	2,500	2,500					5,000	5,000	-	0.0%
Total Administration - Other	685,710	721,675	-	-	-	-	1,407,385	1,175,230	232,155	19.8%
Total Administration	1,589,827	1,658,069	-	-	-	-	3,247,896	2,866,276	381,620	13.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,757,500	2,695,000					4,452,500	4,267,500	185,000	4.3%
Fringe Benefits	790,000	1,411,510					2,201,510	2,076,952	124,558	6.0%
Total COPS - Personnel	2,547,500	4,106,510	-	-	-	-	6,654,010	6,344,452	309,558	4.9%
<i>Cost of Providing Services - Other (List)</i>										
POW (water); Sludge & CCMUA (sewer)	3,534,500	1,192,500					4,727,000	4,309,500	417,500	9.7%
Chemicals	302,000	573,000					875,000	884,450	(9,450)	-1.1%
Electric Power	318,000	741,000					1,059,000	1,036,000	23,000	2.2%
Other Expenses & Ins Surety Bond Exp	782,650	856,915					1,639,565	1,540,070	99,495	6.5%
Miscellaneous COPS*	16,500	6,500					23,000	23,000	-	0.0%
Total COPS - Other	4,953,650	3,369,915	-	-	-	-	8,323,565	7,793,020	530,545	6.8%
Total Cost of Providing Services	7,501,150	7,476,425	-	-	-	-	14,977,575	14,137,472	840,103	5.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,668,885	406,594	-	-	-	-	2,075,479	1,940,933	134,546	6.9%
Total Operating Appropriations	10,759,862	9,541,088	-	-	-	-	20,300,950	18,944,681	1,356,269	7.2%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	79,471	316,020	-	-	-	-	395,491	262,935	132,556	50.4%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	1,413,697	1,994,957					3,408,654	4,337,814	(929,160)	-21.4%
Municipality/County Appropriation		400,000					400,000	400,000	-	0.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,493,168	2,710,977	-	-	-	-	4,204,145	5,000,749	(796,604)	-15.9%
<b>TOTAL APPROPRIATIONS</b>	<b>12,253,030</b>	<b>12,252,065</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,505,095</b>	<b>23,945,430</b>	<b>559,665</b>	<b>2.3%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>12,253,030</b>	<b>12,252,065</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,505,095</b>	<b>23,945,430</b>	<b>559,665</b>	<b>2.3%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	400,000	-	-	-	-	400,000	400,000	-	0.0%
Other	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	400,000	-	-	-	-	400,000	400,000	-	0.0%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 12,253,030</b>	<b>\$ 11,852,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,105,095</b>	<b>\$ 23,545,430</b>	<b>\$ 559,665</b>	<b>2.4%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 537,993.10     \$ 477,054.40     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 1,015,047.50







# Prior Year Adopted Appropriations Schedule

## Mount Laurel Municipal Utilities Authority

### FY 2024 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 571,450	\$ 571,450					\$ 1,142,900
Fringe Benefits	270,103	278,043					548,146
Total Administration - Personnel	841,553	849,493	-	-	-	-	1,691,046
<i>Administration - Other (List)</i>							
Computer Expense	123,000	120,500					243,500
Other Expenses	410,735	437,015					847,750
Insurance/Surety Bond Expense	6,525	7,355					13,880
Trustee Expense	32,550	32,550					65,100
Miscellaneous Administration*	2,500	2,500					5,000
Total Administration - Other	575,310	599,920	-	-	-	-	1,175,230
Total Administration	1,416,863	1,449,413	-	-	-	-	2,866,276
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,737,100	2,530,400					4,267,500
Fringe Benefits	810,311	1,266,641					2,076,952
Total COPS - Personnel	2,547,411	3,797,041	-	-	-	-	6,344,452
<i>Cost of Providing Services - Other (List)</i>							
POW (water); Sludge & CCMUA (sewer)	3,125,000	1,184,500					4,309,500
Chemicals	348,450	536,000					884,450
Electric Power	321,500	714,500					1,036,000
Other Expenses & Ins Surety Bond Exp	747,000	793,070					1,540,070
Miscellaneous COPS*	11,500	11,500					23,000
Total COPS - Other	4,553,450	3,239,570	-	-	-	-	7,793,020
Total Cost of Providing Services	7,100,861	7,036,611	-	-	-	-	14,137,472
Total Principal Payments on Debt Service in Lieu of Depreciation	1,637,252	303,681	-	-	-	-	1,940,933
Total Operating Appropriations	10,154,976	8,789,705	-	-	-	-	18,944,681
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	118,855	144,080	-	-	-	-	262,935
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,527,934	2,809,880					4,337,814
Municipality/County Appropriation		400,000					400,000
Other Reserves							-
Total Non-Operating Appropriations	1,646,789	3,353,960	-	-	-	-	5,000,749
<b>TOTAL APPROPRIATIONS</b>	<b>11,801,765</b>	<b>12,143,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,945,430</b>
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>11,801,765</b>	<b>12,143,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,945,430</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	400,000	-	-	-	-	400,000
Other							-
Total Unrestricted Net Position Utilized	-	400,000	-	-	-	-	400,000
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 11,801,765</b>	<b>\$ 11,743,665</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,545,430</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 507,748.80	\$ 439,485.25	\$ -	\$ -	\$ -	\$ -	\$ 947,234.05
--------------------------------------	---------------	---------------	------	------	------	------	---------------









### Debt Service Schedule - Principal

Mount Laurel Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Water</i>										
See Schedule		\$ 1,637,252	\$ 1,668,885	\$ 1,721,002	\$ 276,119	\$ 286,433	\$ 21,499	\$ -	\$ -	\$ 3,973,938
Total Principal		1,637,252	1,668,885	1,721,002	276,119	286,433	21,499	-	-	3,973,938
<i>Sewer</i>										
See Schedule		303,681	406,594	508,594	476,594	486,594	480,088	449,123	7,559,341	10,366,928
Total Principal		303,681	406,594	508,594	476,594	486,594	480,088	449,123	7,559,341	10,366,928
<i>Operation #3</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 1,940,933</b>	<b>\$ 2,075,479</b>	<b>\$ 2,229,596</b>	<b>\$ 752,713</b>	<b>\$ 773,027</b>	<b>\$ 501,587</b>	<b>\$ 449,123</b>	<b>\$ 7,559,341</b>	<b>\$ 14,340,866</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____



## Debt Service Schedule - Interest

Mount Laurel Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding	
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030		Thereafter
<i>Water</i>									
See Schedule	\$ 118,855	\$ 79,471	\$ 38,188	\$ 12,775	\$ 4,250	\$ -	\$ -	\$ -	\$ 134,684
Total Interest Payments	118,855	79,471	38,188	12,775	4,250	-	-	-	134,684
<i>Sewer</i>									
See Schedule	144,080	316,020	276,803	266,578	255,868	244,683	232,948	2,086,790	3,679,690
Total Interest Payments	144,080	316,020	276,803	266,578	255,868	244,683	232,948	2,086,790	3,679,690
<i>Operation #3</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 262,935</b>	<b>\$ 395,491</b>	<b>\$ 314,991</b>	<b>\$ 279,353</b>	<b>\$ 260,118</b>	<b>\$ 244,683</b>	<b>\$ 232,948</b>	<b>\$ 2,086,790</b>	<b>\$ 3,814,374</b>



**Net Position Reconciliation**  
**Mount Laurel Municipal Utilities Authority**  
For the Period: July 01, 2024 to June 30, 2025

**FY 2025 Proposed Budget**

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 46,619,342	\$ 64,578,036					\$ 111,197,378
Less: Invested in Capital Assets, Net of Related Debt (1)	40,561,138	44,165,452					84,726,590
Less: Restricted for Debt Service Reserve (1)	4,859,431	9,411,506					14,270,937
Less: Other Restricted Net Position (1)	39,681	39,681					79,362
Total Unrestricted Net Position (1)	1,159,092	10,961,397	-	-	-	-	12,120,489
Less: Designated for Non-Operating Improvements & Repairs	2,925,750	3,323,026					6,248,776
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	660,000	(750,000)					(90,000)
Plus: Accrued Unfunded Pension Liability (1)	3,571,866	4,546,011					8,117,877
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	527,298	644,475					1,171,773
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	1,672,506	13,578,857	-	-	-	-	15,251,363
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,263,599	2,079,294	-	-	-	-	3,342,892
Appropriation to Municipality/County (3)	-	400,000	-	-	-	-	400,000
Total Unrestricted Net Position Utilized in Proposed Budget	1,263,599	2,479,294	-	-	-	-	3,742,892
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 408,907	\$ 11,099,563	\$ -	\$ -	\$ -	\$ -	\$ 11,508,471

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 537,993    \$ 477,054    \$ -    \$ -    \$ -    \$ -    \$ 1,015,048

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2025**

**Mount Laurel Municipal Utilities Authority**

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(Authority Name)

**2025 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Mount Laurel Municipal Utilities Authority

---

(Authority Name)

**Fiscal Year: July 01, 2024 to June 30, 2025**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mount Laurel Municipal Utilities Authority, on April 18, 2024.

It is hereby certified that the governing body of the Mount Laurel Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mount Laurel Municipal Utilities for the following reason(s):

<b>Officer's Signature:</b>	pearolan@mltmua.com
<b>Name:</b>	Elwood Knight
<b>Title:</b>	Secretary
<b>Address:</b>	1201 S. Church Street, Mount Laurel, NJ 08
<b>Phone Number:</b>	856.234.0062
<b>Fax Number:</b>	856.866.1092
<b>E-mail Address:</b>	pearolan@mltmua.com

# 2025 CAPITAL BUDGET/PROGRAM MESSAGE

Mount Laurel Municipal Utilities Authority

**Fiscal Year: July 01, 2024 to June 30, 2025**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The Debt Service shown on CB-3 in the column Debt Authorization will be incorporated inot the Authority's Operating Budget and funded by the results of Operations

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Our entire service area is in the Metro area, therefore all projects on CB-3 would quailfy.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A



# Proposed Capital Budget

## Mount Laurel Municipal Utilities Authority

For the Period: July 01, 2024 to June 30, 2025

		<i>Funding Sources</i>																										
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																					
<i>Water</i>																												
	Acquisition and Construction	\$ 33,110	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;"></td> <td style="width: 25%;">\$ 33,110</td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> </tr> <tr> <td></td> <td>4,477,420</td> <td>1,230,489</td> <td>1,413,697</td> <td>1,833,234</td> <td></td> <td></td> </tr> <tr> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>						\$ 33,110							4,477,420	1,230,489	1,413,697	1,833,234				-					
	\$ 33,110																											
	4,477,420	1,230,489						1,413,697	1,833,234																			
	-																											
	Renewal and Replacement	-																										
	Total	4,510,530	1,263,599	1,413,697	1,833,234	-	-																					
<i>Sewer</i>																												
	Acquisition and Construction	33,110	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;"></td> <td style="width: 25%;">\$ 33,110</td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> </tr> <tr> <td></td> <td>12,157,799</td> <td>2,046,184</td> <td>1,994,957</td> <td>8,116,658</td> <td></td> <td></td> </tr> <tr> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>						\$ 33,110							12,157,799	2,046,184	1,994,957	8,116,658				-					
	\$ 33,110																											
	12,157,799	2,046,184						1,994,957	8,116,658																			
	-																											
	Renewal and Replacement	-																										
	Total	12,190,909	2,079,294	1,994,957	8,116,658	-	-																					
<i>Operation #3</i>																												
		-																										
		-																										
	Total	-						-	-	-	-																	
<i>Operation #4</i>																												
		-																										
		-																										
	Total	-						-	-	-	-																	
<i>Operation #5</i>																												
		-																										
		-																										
	Total	-						-	-	-	-																	
<i>Operation #6</i>																												
		-																										
		-																										
	Total	-						-	-	-	-																	
<b>TOTAL PROPOSED CAPITAL BUDGET</b>		<b>\$ 16,701,438</b>	<b>\$ 3,342,892</b>	<b>\$ 3,408,654</b>	<b>\$ 9,949,892</b>	<b>\$ -</b>	<b>\$ -</b>																					

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.







# 5 Year Capital Improvement Plan

**Mount Laurel Municipal Utilities Authority**

For the Period: July 01, 2024 to June 30, 2025

*Fiscal Year Ending in*

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Water</i>							
Acquisition and Construction	\$ 151,820	\$ 33,110	\$ 118,710	\$ -	\$ -	\$ -	\$ -
Renewal and Replacement	22,063,319	4,477,420	2,925,749	4,370,850	2,016,400	3,494,350	4,778,550
	-	-					
	-	-					
Total	22,215,139	4,510,530	3,044,459	4,370,850	2,016,400	3,494,350	4,778,550
<i>Sewer</i>							
Acquisition and Construction	151,820	33,110	\$ 118,710	\$ -	\$ -	\$ -	\$ -
Renewal and Replacement	59,223,677	12,157,799	8,751,224	3,935,614	6,990,282	9,639,108	17,749,650
	-	-					
	-	-					
Total	59,375,497	12,190,909	8,869,934	3,935,614	6,990,282	9,639,108	17,749,650
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 81,590,635</b>	<b>\$ 16,701,438</b>	<b>\$ 11,914,393</b>	<b>\$ 8,306,464</b>	<b>\$ 9,006,682</b>	<b>\$ 13,133,458</b>	<b>\$ 22,528,200</b>

# 5 Year Capital Improvement Plan

Mount Laurel Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

Mount Laurel Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

Mount Laurel Municipal Utilities Authority  
For the Period: July 01, 2024 to June 30, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL ALL DETAIL PAGES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# 5 Year Capital Improvement Plan Funding Sources

**Mount Laurel Municipal Utilities Authority**  
For the Period: July 01, 2024 to June 30, 2025

		<i>Funding Sources</i>				
		<b>Estimated Total Cost</b>	<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants Other Sources</b>
<i>Water</i>						
Acquisition and Construction		\$ 151,820				
Renewal and Replacement		22,063,319	\$ 151,820	3,098,290	17,131,795	1,833,234
		-				
		-				
<b>Total</b>		<b>22,215,139</b>	<b>3,250,110</b>	<b>17,131,795</b>	<b>1,833,234</b>	<b>-</b>
<i>Sewer</i>						
Acquisition and Construction		151,820				
Renewal and Replacement		59,223,677	\$ 151,820	3,098,290	30,798,449	25,326,938
		-				
		-				
<b>Total</b>		<b>59,375,497</b>	<b>3,250,110</b>	<b>30,798,449</b>	<b>25,326,938</b>	<b>-</b>
<i>Operation #3</i>						
		-				
		-				
		-				
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #4</i>						
		-				
		-				
		-				
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #5</i>						
		-				
		-				
		-				
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #6</i>						
		-				
		-				
		-				
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>\$ 81,590,635</b>	<b>\$ 6,500,219</b>	<b>\$ 47,930,244</b>	<b>\$ 27,160,172</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4		<b>\$ 81,590,635</b>				
Balance check			0 If amount is other than zero, verify that projects listed above match projects listed on CB-4.			







**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Mount Laurel Municipal Utilities Authority Year Ending: June 30, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

Hartford Road WPCF Orbal Aerator Repairs - Contract No. 2018-03.
--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

4/18/2024  
Date

pcarolan@mltmua.com  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

