

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET
MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
(Water)

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawartkay

By 
For: Thomas H. Neff, Director

Date 7/22/14

Attachment

2013

AUTHORITY BUDGET

**WATER
(OPERATION)**

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

---ANTICIPATED REVENUES---

JUN 30 2014

OPERATING REVENUES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$7,278,900 *	\$8,336,800 *
CONNECTION FEES	* A-2 *	\$534,000 *	\$464,200 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$1,507,300 *	\$1,487,100 *
TOTAL OPERATING REVENUES	* R-1 *	\$9,320,200 *	\$10,288,100 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$107,600 *	\$112,050 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$48,700 *	\$38,650 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$156,300 *	\$150,700 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$9,476,500 *	\$10,438,800 *

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$394,700 *	\$378,100 *
FRINGE BENEFITS	* * *	\$194,660 *	\$214,850 *
OTHER EXPENSES	* * *	\$527,293 *	\$346,150 *
TOTAL ADMINISTRATION	* E-1 *	\$1,116,653 *	\$939,100 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,315,100 *	\$1,299,100 *
FRINGE BENEFITS	* * *	\$651,690 *	\$738,200 *
OTHER EXPENSES	* * *	\$3,491,100 *	\$3,999,820 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$5,457,890 *	\$6,037,120 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,548,786 *	\$1,548,786 *
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$8,123,329 *	\$8,525,006 *
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Mount Laurel Township Municipal Utilities Authority

Amended
WATER
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$2,055,082 *
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	895,458	*	
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	895,458 *
(3) ADD LINES 1 AND 2				*	2,950,540 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	*	
(d) MAINTENANCE RESERVE		*	546	*	
(e) OPERATING REQUIREMENT		*	(780,000)	*	
(f) OTHER LEGAL RESERVATIONS		*	146,932	*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	(632,522) *

DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	2,671,160	*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*	210,000	*	
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	2,881,160 *
(6) ADD LINES 4 and 5				*	2,248,638 *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	701,902 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	407,054	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	65,000	*	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	472,054 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) \$406,166

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*		*	188,293 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$41,555 *

856.234.0062 / 856.866.1092
Phone # (extension) / Fax#

CERTIFIED BY: *Samuel Clay*
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Resolution No. 2014-06-78

**RESOLUTION ADOPTING AMENDED
BUDGET FOR FISCAL YEAR 2014**

JUN 30 2014

WHEREAS, the Authority previously approved and adopted by resolution its budget for fiscal year 2014; and

WHEREAS, the Authority has since determined to adopt an amended budget for fiscal year 2014; and

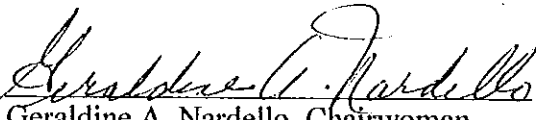
WHEREAS, good cause exists for the Authority to adopt an amended budget for fiscal year 2014;

NOW, THEREFORE, BE IT RESOLVED by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

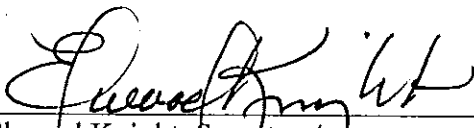
1. The Authority's amended budget for fiscal year 2014 be and is hereby adopted.
2. Attached to and made part of this resolution are the following New Jersey state budget forms:
 - a. Water utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - b. Water utility state budget page SS-9, as amended
 - c. Water utility state budget page SS-9, as previously adopted
 - d. Sewer utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - e. Sewer utility state budget page SS-9, as amended
 - f. Sewer utility state budget page SS-9, as previously adopted


Resolution No. 2014-06-78
Adopting Amended FY2014 Budget
June 19, 2014 Page 2

MOUNT LAUREL TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

By: 
Geraldine A. Nardello, Chairwoman

Attest:


Elwood Knight, Secretary


(Secretary's Signature)

June 19, 2014
(Date)

Governing Body	Recorded Vote			
	Aye	Nay	Abstain	Absent
Member				
Geraldine Nardello	X			
Christopher Smith	X			
Elwood Knight	X			
James A. Misselwitz	X			
John Francescone				X

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 19, 2014.

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET
MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
(Sewer)

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawarkay

By 
For: Thomas H. Neff, Director

Date 7/22/14

Attachment

2013

AUTHORITY BUDGET

SEWER
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$9,439,700 *	\$9,585,300 *
CONNECTION FEES	* A-2 *	\$490,900 *	\$461,500 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$41,200 *	\$36,300 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$9,971,800 *</u>	<u>\$10,083,100 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$120,500 *	\$115,750 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$45,700 *	\$40,650 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$166,200 *</u>	<u>\$156,400 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$10,138,000 *</u>	<u>\$10,239,500 *</u>

Mount Laurel Township Municipal Utilities Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$10,949,929 *
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	287,085	*	
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*		*	287,085 *
(3) ADD LINES 1 AND 2					11,237,014 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
			INC./(DEC.)		
(c) DEBT SERVICE		*	(97,659)	*	
(d) MAINTENANCE RESERVE		*	640,000	*	
(e) OPERATING REQUIREMENT		*	4,671	*	
(f) OTHER LEGAL RESERVATIONS		*		*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*	547,012 *
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	5,864,660	*	
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*	376,000	*	
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*	6,240,660 *
(6) ADD LINES 4 and 5					6,787,672 *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)				4,449,342 *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	655,373	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	65,000	*	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*	720,373 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY			\$394,526		
(Budget Item B-2 times 5%)					
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)					390,097 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				\$3,338,872 *

856-234-0062 / 1.856-866-1092 CERTIFIED BY: Samuel Cap...
Phone # (extension) / Fax# EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 7/18/13
PAGE SS-9

Mount Laurel Township Municipal Utilities Authority

Amended
**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$10,949,929 *
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	1,231,361 *
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	* *
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	1,231,361 *
(3) ADD LINES 1 AND 2				*	12,181,290 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	*	(97,659) *
(d) MAINTENANCE RESERVE		*		*	640,000 *
(e) OPERATING REQUIREMENT		*		*	(38,564) *
(f) OTHER LEGAL RESERVATIONS		*		*	* *
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	503,777 *

DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*	5,864,660 *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	* *
(i) OTHER BOARD DESIGNATION		*		*	376,000 *
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	* *
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	6,240,660 *
(6) ADD LINES 4 and 5				*	6,744,437 *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	5,436,853 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	1,323,450 *
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	65,000 *
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	1,388,450 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) \$422,855

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*		*	390,097 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$3,658,306 *

856.234.0062 / 856.866.1092
Phone # (extension) / Fax#

CERTIFIED BY: *Samuel...*
EXECUTIVE DIRECTOR

MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Resolution No. 2014-06-78

**RESOLUTION ADOPTING AMENDED
BUDGET FOR FISCAL YEAR 2014**

JUN 30 2014

WHEREAS, the Authority previously approved and adopted by resolution its budget for fiscal year 2014; and

WHEREAS, the Authority has since determined to adopt an amended budget for fiscal year 2014; and


WHEREAS, good cause exists for the Authority to adopt an amended budget for fiscal year 2014;

NOW, THEREFORE, BE IT RESOLVED by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

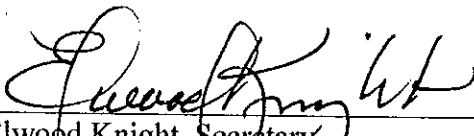
1. The Authority's amended budget for fiscal year 2014 be and is hereby adopted.
2. Attached to and made part of this resolution are the following New Jersey state budget forms:
 - a. Water utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - b. Water utility state budget page SS-9, as amended
 - c. Water utility state budget page SS-9, as previously adopted
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 - f. Sewer utility state budget page SS-9, as previously adopted

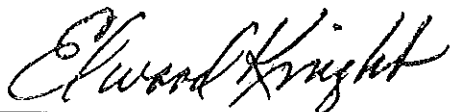
Resolution No. 2014-06-78
Adopting Amended FY2014 Budget
June 19, 2014 Page 2

MOUNT LAUREL TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

By: 
Geraldine A. Nardello, Chairwoman

Attest:


Elwood Knight, Secretary


(Secretary's Signature)

June 19, 2014
(Date)

Governing Body	Recorded Vote				
	Member	Aye	Nay	Abstain	Absent
Geraldine Nardello		X			
Christopher Smith		X			
Elwood Knight		X			
James A. Misselwitz		X			
John Francescone					X

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 19, 2014.