

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET  
**MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
(Water)

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Ann C. Zawarkay

By   
For: Thomas H. Neff, Director

Date 7/22/14

Attachment

2013

**AUTHORITY BUDGET**

**WATER  
(OPERATION)**

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

**---ANTICIPATED REVENUES---**

JUN 30 2014

OPERATING REVENUES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$7,278,900 *	\$8,336,800 *
CONNECTION FEES	* A-2 *	\$534,000 *	\$464,200 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$1,507,300 *	\$1,487,100 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	----- \$9,320,200 * -----	----- \$10,288,100 -----
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$107,600 *	\$112,050 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$48,700 *	\$38,650 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	----- \$156,300 * -----	----- \$150,700 -----
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	----- \$9,476,500 * =====	----- \$10,438,800 =====

2013

**AUTHORITY BUDGET**

WATER  
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$394,700 *	\$378,100 *
FRINGE BENEFITS	* * *	\$194,660 *	\$214,850 *
OTHER EXPENSES	* * *	\$527,293 *	\$346,150 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$1,116,653 *</b>	<b>\$939,100 *</b>

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 AMENDED BUDGET -----	2013 ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,315,100 *	\$1,299,100 *
FRINGE BENEFITS	* * *	\$651,690 *	\$738,200 *
OTHER EXPENSES	* * *	\$3,491,100 *	\$3,999,820 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$5,457,890 *</b>	<b>\$6,037,120 *</b>

<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$1,548,786 *</b>	<b>\$1,548,786 *</b>
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<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$8,123,329 *</b>	<b>\$8,525,006 *</b>
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**Mount Laurel Township Municipal Utilities Authority**

*Amended*  
**WATER**  
**(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014**

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$2,055,082 *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	895,458	*	
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	895,458 *
(3) ADD LINES 1 AND 2				*	2,950,540 *

<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	*	
(d) MAINTENANCE RESERVE		*	546	*	
(e) OPERATING REQUIREMENT		*	(780,000)	*	
(f) OTHER LEGAL RESERVATIONS		*	146,932	*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	(632,522) *

<b>DESIGNATIONS (attach documentation)</b>					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	2,671,160	*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*	210,000	*	
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	2,881,160 *
(6) ADD LINES 4 and 5				*	2,248,638 *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	701,902 *

<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	407,054	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	65,000	*	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	472,054 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY  
(Budget Item B-2 times 5%) \$406,166

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*		*	188,293 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$41,555 *

856.234.0062 / 856.866.1092  
Phone # (extension) / Fax#

CERTIFIED BY: *Samuel S. Clay*  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

**MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**Resolution No. 2014-06-78**

**RESOLUTION ADOPTING AMENDED  
BUDGET FOR FISCAL YEAR 2014**

JUN 30 2014

**WHEREAS**, the Authority previously approved and adopted by resolution its budget for fiscal year 2014; and

**WHEREAS**, the Authority has since determined to adopt an amended budget for fiscal year 2014; and

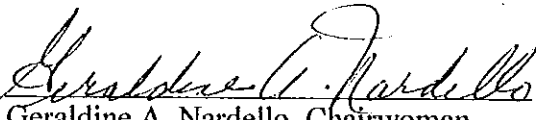
**WHEREAS**, good cause exists for the Authority to adopt an amended budget for fiscal year 2014;

**NOW, THEREFORE, BE IT RESOLVED** by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

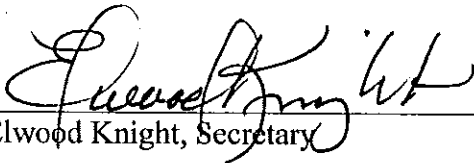
1. The Authority's amended budget for fiscal year 2014 be and is hereby adopted.
2. Attached to and made part of this resolution are the following New Jersey state budget forms:
  - a. Water utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
  - b. Water utility state budget page SS-9, as amended
  - c. Water utility state budget page SS-9, as previously adopted
  - d. Sewer utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
  - e. Sewer utility state budget page SS-9, as amended
  - f. Sewer utility state budget page SS-9, as previously adopted


Resolution No. 2014-06-78  
Adopting Amended FY2014 Budget  
June 19, 2014 Page 2

MOUNT LAUREL TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY

By:   
Geraldine A. Nardello, Chairwoman

Attest:

  
Elwood Knight, Secretary

  
(Secretary's Signature)

June 19, 2014  
(Date)

Governing Body	Recorded Vote			
	Aye	Nay	Abstain	Absent
Member				
Geraldine Nardello	X			
Christopher Smith	X			
Elwood Knight	X			
James A. Misselwitz	X			
John Francescone				X

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 19, 2014.