

**MINUTES OF THE SPECIAL MEETING OF THE
MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

October 3, 2013

Vice Chairperson Nardello called the meeting of the Mount Laurel Township Municipal Utilities Authority to order at 3:05 p.m. in the Elbo Lane Water Treatment Plant Facility Meeting Room.

Those in attendance were:

Geraldine Nardello	Vice Chairperson
Elwood Knight	Secretary

Those connected via teleconference were:

James Misselwitz	Chairperson
Christopher Smith	Member

Also in attendance were:

Anthony Drollas	Solicitor
Pamela Carolan	Executive Director
David Wiest	Finance Director

Vice Chairperson Nardello announced that the notice requirements of the “Senator Byron M. Baer Open Public Meetings Act” have been satisfied. Annual notice has been transmitted to two newspapers; it has been prominently posted on the Municipal Bulletin Board and filed with the Mount Laurel Township Clerk.

Public Comment

There were no members of the public in attendance.

Contracts

Mr. Thom Dickinson, L5E LLC, Energy Advisor was in attendance

Mr. Dickinson provided a brief synopsis of today electricity supply bid opening. Four bids were received and Constellation New Energy was the lowest bidder in conformance with the specifications at approximately \$0.087/kWh.

Chairman Misselwitz inquired about the duration of the contract.

Mr. Dickinson replied that the contract length is 24 months and will end in October 2015; however some of the Authority’s accounts will only be for 23 months.

Member Smith inquired regarding the timing change.

Mr. Dickinson noted that the current supplier, Direct Energy, must be given 21 day notice of a change. Some of the October meter reading dates will fall within that window, so those accounts will be serviced via PSEG for one month during the change; however supply for all accounts will still conclude in October 2015.

Mr. Wiest reviewed Mr. Clarke’s, Purchasing Agent, memo to the Board. When the contract was originally bid on September 19, 2013 the low bidder’s price was 10.3 cents and overbudget, as a result all bids were thrown out, usage data was updated and the contract re-bid. Today’s low bidder at 8.7 cents affords a reduction of 1.5 cents or \$120k/year in avoided costs. In hindsight, the decision to re-bid was a good one.

Chairman Misselwitz asked how these bids compare to the current rate.

Mr. Wiest replied that we’re paying 7.33 cents now; however 8.8 cents was expected and falls within our budget.

Following a motion made by Mr. Knight, and seconded by Mr. Smith, the Board unanimously approved Resolution No. 2013-10-94 Resolution Approving award of Contract No. 2013-13 for 3rd Party Electricity Supply to Constellation New Energy in the Amount of \$0.087941 per kilowatt hour, with affirmative votes from Mr. Knight, Mr. Smith, Ms. Nardello and Mr. Misselwitz.

Total votes: 4 ayes, 0 nays, 0 abstentions, 0 absent.

Following a motion made by Mr. Knight, seconded by Mr. Smith, and with unanimous agreement from the members, the meeting was adjourned at 3:13 p.m.